

# **Communication to the Revenue Agency of cash transactions relating to foreign tourism carried out in 2025 - Methods and terms**

## 1 INTRODUCTION

Pursuant to art. 3 par. 1 - 2-bis of Legislative Decree 2.3.2012 n. 16, conv. L. 26.4.2012 n. 44, in 2026 traders (and equivalent subjects) and travel agencies are required to notify the Revenue Agency of cash transactions relating to tourism:

- carried out against natural persons of citizenship other than Italian, who have residence outside the territory of the Italian State;
- of an amount equal to or greater than €5,000.00 and up to €15,000.00, with reference to the period between 1.1.2025 and 31.12.2025.

The limit of € 15,000.00 was thus raised as of 1.1.2019, compared to the previous limit of € 10,000.00, as a result of art. 1 co. 245 of Law no. 145 of 30.12.2018 (2019 Budget Law).

The minimum threshold of €5,000.00 instead takes into account the increase in the limit for the transfer of cash in the ordinary way, above which the derogation for transactions relating to foreign tourism applies; this limit has in fact been increased from an amount of less than €2,000.00 to an amount of less than €5,000.00, as of 1.1.2023, as a result of art. 1 co. 384 of Law no. 197 of 29.12.2022 (2023 Budget Law).

With art. 1, paragraph 437 of Law no. 199 of 30.12.2025 (2026 Budget Law), art. 3, paragraph 2-bis of Legislative Decree no. 16 of 2.3.2012, converted into Law no. 44 of 26.4.2012, was consequently amended, expressly raising the limit of the amount from which transactions are the subject of the communication from €1,000.00 to €5,000.00.

In relation to transactions carried out from 1.1.2025 to 31.12.2025, the obligation in question expires on 10.4.2026 or 20.4.2026, depending on the periodicity of VAT settlement.

Fulfilment is carried out by means of the multi-purpose communication model, approved pursuant to provv. Revenue Agency 2.8.2013 no. 94908.

## 2 STAKEHOLDERS

Pursuant to Article 3, paragraph 1 - 2-bis of Legislative Decree 16/2012, the travel and tourism agencies referred to in Article 74-ter of Presidential Decree 633/72 and the subjects identified by Article 22 of Presidential Decree 633/72 are required to make the communication.

These are, in particular:

- retail traders authorised to carry out the supply of goods in premises open to the public, in internal outlets, as well as by mail order, at home or in itinerant form;
- of those who carry out hotel services and the administration of food and beverages, in public establishments;
- of those who carry out passenger transport services as well as vehicles and accompanying luggage;
- of those who provide services rendered in the exercise of businesses in premises open to the public, in itinerant form or in the homes of customers;
- of those who perform exempt services pursuant to Article 10 paragraph 1 no. 1, 2, 3, 4, 5, 7, 8, 9, 16 and 22 of Presidential Decree 633/72;
- travel and tourism agencies that carry out the activity of organizing excursions, city visits, sightseeing tours and similar events.

## 3 PURPOSES OF FULFILMENT AND OPERATIONS TO BE REPORTED

Notwithstanding the prohibition on the use of cash, established by art. 49 par. 1 of Legislative Decree no. 231 of 21.11.2007, for transactions of an amount equal to or greater than 5,000.00 euros carried out from 1.1.2025 to 31.12.2025, art. 3 par. 1 - 2-bis of Legislative Decree 16/2012 allows the limit to be exceeded up to an amount of 15,000.00 euros, for tourism-related transactions carried out:

- by the aforementioned subjects referred to in art. 22 (retail traders and equivalent

subjects) and 74-ter (travel and tourism agencies) of Presidential Decree 633/72;

- in respect of natural persons of citizenship other than Italian, who have residence outside the territory of the Italian State.

Due to the amendments made to art. 3 co. 1 of Legislative Decree 16/2012 by art. 1 paragraph 245 of Law no. 145 of 30.12.2018 (2019 Budget Law), in force since 1.1.2019, the derogation applies to all natural persons of citizenship other than Italian and who have residence outside the territory of the Italian State.

### **3.1 REQUIREMENTS FOR THE PURPOSES OF THE EXEMPTION FROM THE USE OF CASH**

To take advantage of the aforementioned derogation, provided for to facilitate foreign tourism, it is necessary that the transferor of the good or the service provider provides for the following obligations:

- notifies the Revenue Agency, in advance, of its intention to adhere to the special regulations, indicating the current account it intends to use;
- at the time of carrying out the transaction, acquires a photocopy of the passport of the transferee or the principal as well as a specific declaration in lieu of an affidavit *pursuant to* Article 47 of Presidential Decree 445/2000, certifying that the same is not an Italian citizen and that his residence is located outside the territory of the Italian State;
- on the first working day following that on which the transaction is carried out, you pay the cash collected into a current account in the name of the transferor or lender with a financial operator, delivering to the latter a copy of the receipt of the prior communication made to the Revenue Agency relating to the intention to apply the rules in question.

#### ***Annual communication to the Revenue Agency***

Retailers and equivalent entities (*pursuant to* Article 22 of Presidential Decree 633/72) and travel agencies (*pursuant to* Article 74-ter of Presidential Decree 633/72) must also summarize the transactions carried out in derogation from the ordinary cash transfer limit, communicating them annually to the Revenue Agency.

### **3.2 VARIATION OF THE LIMIT FOR THE PROHIBITION OF THE USE OF CASH**

Art. 1 co. 384 of Law no. 197 of 29.12.2022 (2023 Budget Law), amending art. 49 of Legislative Decree 231/2007, established the increase in the limit on the use of money withso many from an amount of less than 2,000.00 euros to an amount of less than 5,000.00 euros, starting from 1.1.2023.

The communication to the Revenue Agency therefore concerns cash transactions related to foreign tourism of an amount equal to or greater than 5,000.00 euros and up to 15,000.00 euros, carried out in the period from 1.1.2025 to 31.12.2025.

With art. 1 co. 437 of Law no. 199 of 30.12.2025 (2026 Budget Law), art. 3 co. 2-bis of Legislative Decree no. 16 of 2.3.2012, converted into Law no. 44 of 26.4.2012, was amended, expressly raising the limit of the amount from which the transactions are the subject of the communication from 1,000.00 euros to 5,000.00 euros.

However, there are no substantial effects on the reporting obligation, since the discipline of art. 3 par. 1 - 2-bis of Decree-Law 16/2012 is an exception to the ordinary prohibition on the use of cash and the ordinary limit on the use of cash was equal to 5,000.00 euros even before the amendment made by Law 199/2025.

It must, therefore, be considered that the reporting obligation in question, referring to the year 2025, concerns transactions of an amount equal to or greater than 5,000.00 euros, despite the provision that raised the minimum limit (art. 1 co. 437 of Law 199/2025) is in force from 1.1.2026.

Furthermore, it does not appear relevant that, in the provision. Revenue Agency 2.8.2013 no. 94908 and in the instructions for filling in the multipurpose form, explicit reference is still made to the previous amount of 1,000.00 euros.

#### **4 COMMUNICATION MODES**

The communication is made by filling in the TU form of the multipurpose model, approved pursuant to provv. Revenue Agency 2.8.2013 no. 94908.

The compilation of the TU form takes place in analytical mode, exposing:

- name, surname, date and place of birth of the transferee or principal;
- Foreign country and residential address of the transferee or principal;
- date of issue of the document/invoice;
- invoice number;
- date of registration of the invoice;
- taxable amount;
- VAT applied.

The summary of the completed form takes place in the TA form.

#### **5 TERMS OF COMMUNICATION**

Communications to the Revenue Agency of cash transactions relating to foreign tourism, concerning the year 2025, must be made by:

- on 10.4.2026, by the subjects who carry out periodic VAT settlements on a monthly basis;
- on 20.4.2026, by the other subjects.

In order to establish the deadline for sending the communication, the periodicity of VAT settlements must be verified with regard to the taxpayer's situation in the year in which the form is transmitted.

#### **6 METHODS OF PRESENTATION OF THE MODEL**

The communications in question must be made exclusively electronically:

- directly, through the Entratel or Fisconline telematic service, in relation to the requirements possessed for the electronic transmission of declarations;
- or through qualified intermediaries (e.g. Chartered Accountants, Accounting Experts, Labor Consultants, group companies, etc.).

The electronic communication must comply with the technical specifications approved by the Revenue Agency, using the control *software* products made available free of charge by the same Agency.